



Department of

**Health, Social Services  
and Public Safety**

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AN ROINN

**Sláinte, Seirbhísí Sóisialta  
agus Sábháilteachta Poiblí**

MÁNNYSTRIE O

**Poustie, Resydènter Heisin  
an Fowk Siccar**

**Subject: Forecast Indices 2010-11**

**Circular Reference: HSC(F) 45/2010**

**Date of Issue: 15 August 2010**

**For Action by:**

- *The Director of Finance of each, Trust, Board, Agency and NDPB.*

**For Information to:**

**Summary of Contents:**

The purpose of this circular is to update the position on forecast indices for use in 2010-11.

**Enquiries:**

Any enquiries about the contents of this Circular should be addressed to:

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**Related documents**

**Superseded Documents:**

**Expiry Date:**  
31 January 2011

**Implementation:**

## Background

The Department last provided information on indices in circular HSC(F) 09/2010 issued 15 February 2010. (TRIM Reference DH1/10/31601). This circular updates the position providing estimates of the position at 31 March 2011.

## Land and Buildings

	Indices used 31.3.10	Est. Indices at 31.3.11
Urban Land	142	127.8
Rural Land	110	99
Buildings exc dwellings	211	209
Dwellings	211	209
Plant and Machinery (Equipment)	162	no change
Transport Equipment	109.7	114
Information Technology*	39.0	44.85
Furniture and Fittings	112.8	no change

\* Information Technology or indeed any short life asset (short life being defined as up to and including 5 years) should be depreciated at historic cost without indexation being applied in line with guidance at paragraph 7.5.2 of the Capital Accounting manual.

## Explanation of change to Indices

Land and Property Services provided estimates of land and building indices. The remaining indices were estimated using MM17 publication 'Price Index Numbers for Current Cost Accounting' provided by Office of National Statistics (ONS).

1. PQHL (table 4) – for Plant and Machinery (Equipment)
2. PQIR (table 3) – Motor Vehicles
3. PQEK (table 4) – Information Technology
4. PQKT (table 4)– Furniture and Fittings

Similar to last year, the IT index has increased considerably and from November 2009 to June 2010 has already increased by 13%. (These figures are projecting a 15% increase for the year).

**Further updates of Indices**

The above indices are only projections and are subject to change. They should however be used by all HSC bodies for planning purposes so that there is consistency between bodies. Indices will be reviewed again in late January 2011 early February 2011 and a new circular will be issued shortly after this to provide the final indices to be used for the 2010 -11 annual accounts.

**Account NI users**

Account NI (ANI) uses indices at February 2009 for year end accounts. Users of ANI should use the separate indices provided by ANI.

**Additional Information**

If there are any queries regarding Indices please contact me.

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